



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Patrick Koziol & Timothy Ramseyer  
DOCKET NO.: 14-02592.001-R-1  
PARCEL NO.: 06-23-257-001

The parties of record before the Property Tax Appeal Board are Patrick Koziol & Timothy Ramseyer, the appellants,<sup>1</sup> and the Kane County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Kane** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$6,665  
**IMPR.:** \$14,000  
**TOTAL:** \$20,665

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellants timely filed the appeal from a decision of the Kane County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2014 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a part 1-story and part 1.5-story dwelling of brick exterior construction with 1,709 square feet of living area. The dwelling was constructed in 1940. Features of the home include a partial unfinished basement, central air conditioning, a fireplace and a detached 384 square foot garage. The property has a 5,512 square foot site and is located in Elgin, Elgin Township, Kane County.

The appellants' appeal is based on overvaluation. In support of this argument the appellants submitted evidence disclosing the subject property was purchased on September 30, 2013 for a price of \$62,000. The appellants completed Section IV - Recent Sale Data of the appeal disclosing the property was purchased out of foreclosure from Rosalina Sheppard, the parties to the transaction were not related, the property was sold using a Realtor, and the property had been advertised on the open market with the Multiple Listing Service (MLS) for a period of 412 days.

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<sup>1</sup> Attorney Jerri K. Bush withdrew as counsel for the appellants by a filing dated March 16, 2016.

In further support of the transaction the appellants submitted a copy of the Settlement Statement reiterating the purchase price and date which also depicted the distribution of two brokers' fees to one realty firm; a copy of the MLS listing sheet which indicated the property was available for cash financing and was a short sale; and a copy of the Listing & Property History Report that indicated the property had an original asking price of \$89,900 in August 2012.

Based on this evidence, the appellants requested a reduction in the subject's assessment to reflect the purchase price for the valuation as of January 1, 2014.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$42,454. The subject's assessment reflects a market value of \$127,528 or \$74.62 per square foot of living area, land included, when using the 2014 three year average median level of assessment for Kane County of 33.29% as determined by the Illinois Department of Revenue.

In response to the appeal, the board of review submitted a memorandum from the township assessor along with additional data. The assessor noted that the subject sold as a "Warranty Deed – Short Sale – Cash Sale" and was purchased by an investor. It was further noted that the subject is not an owner occupied dwelling.

In support of its contention of the correct assessment the board of review through the township assessor submitted information on three comparable sales.<sup>2</sup> The comparables consist of 1.5-story frame or brick dwellings, none of which is located in the same subdivision as the subject property. The homes were built in 1920 or 1923 and range in size from 1,679 to 1,744 square feet of living area. Each comparable has a basement, one of which has been finished with a recreation room. One comparable has a fireplace and each has a garage. The properties sold in February 2012 or December 2013 for prices ranging from \$133,500 to \$144,097 or from \$79 to \$83 per square foot of living area, including land, rounded. Comparable sale #3 was sold via "Special Warranty Deed – Foreclosure" as reported in the grid.

Based on this evidence, the board of review requested confirmation of the subject's assessment.

In written rebuttal, former counsel for the appellants argued that the best evidence of market value was the sale of the subject in September 2013 after having been exposed on the open market for 412 days. It was further argued that there was no evidence presented by the board of review disputing the arm's length nature of the sale transaction. Former counsel noted there was no proximity data provided for the board of review comparables such that little weight should be given to the evidence.

### **Conclusion of Law**

The appellants contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market

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<sup>2</sup> The grid analysis of comparable sales was photocopied in a manner so as to make comparable sale #4 illegible on the document.

value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellants met this burden of proof and a reduction in the subject's assessment is warranted.

The Property Tax Appeal Board has given little weight to the comparable sales submitted by the board of review as comparable #1 was too remote in time to be indicative of the subject's estimated market value when there is a recent arm's length sale transaction of the subject property in the record. As to board of review comparables #2 and #3, each are older dwellings than the subject and the Board further finds that these two sales do not overcome the arm's length sale transaction evidence concerning the subject property submitted by the appellants.

The Board finds the best evidence of market value to be the purchase of the subject property in September, 2013 for a price of \$62,000. The appellants provided evidence demonstrating the sale had the elements of an arm's length transaction. The appellants completed Section IV - Recent Sale Data of the appeal disclosing the parties to the transaction were not related, the property was sold using a Realtor, the property had been advertised on the open market with the Multiple Listing Service (MLS) and it had been on the market for 412 days. In further support of the transaction the appellants submitted a copy of the Settlement Statement and MLS listing sheet along with the Listing & Property History Report.

The Board finds the purchase price of \$62,000 is below the market value reflected by the assessment of \$127,528. The Board further finds the board of review did not present any evidence to challenge the arm's length nature of the transaction or to refute the contention that the purchase price was reflective of market value.

Based on this record the Board finds the subject property is overvalued and a reduction in the subject's assessment commensurate with the appellants' request is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Acting Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 27, 2017



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.