



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Land Trust 275 1000 0353  
DOCKET NO.: 14-00195.001-R-1  
PARCEL NO.: 30-07-16-117-042-0000

The parties of record before the Property Tax Appeal Board are Land Trust 275 1000 0353, the appellant, by Patrick A. Meszaros, of the Law Offices of Patrick A. Meszaros in Joliet, and the Will County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the Will County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$5,050  
**IMPR.:** \$24,210  
**TOTAL:** \$29,260

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Will County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2014 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a two-unit apartment building of two-story design with frame exterior construction. The structure contains approximately 2,160 gross square feet of building area. The building was constructed in 1900. Features include a full unfinished basement. The property has a 4,792 square foot site and is located in Joliet, Joliet Township, Will County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted a grid analysis of four comparable sales along with Multiple Listing Service data sheets, printouts from the Supervisor of Assessments and printouts from the township assessor with characteristics information. The comparables were said to be from .33 to .61 of a mile from the subject property. The comparables consist of two-story frame, stucco or masonry buildings that were 91 to 134 years old. The comparables range in size from 1,820 to 2,580 square feet of building area with two apartment units each and each of the comparables feature

full unfinished basements. One comparable has window air conditioning. Three of the comparables have garages of 440 to 576 square feet of building area. The sales occurred between January and November 2012 for prices ranging from \$65,000 to \$90,000 or from \$25.50 to \$40.76 per square foot of living area, including land.

Based on this evidence, the appellant requested a total assessment of \$22,420 which would reflect a market value of approximately \$67,260 or \$31.14 per square foot of building area, including land.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$30,400. The subject's assessment reflects a market value of \$91,484 or \$42.35 per square foot of living area, land included, when using the 2014 three year average median level of assessment for Will County of 33.23% as determined by the Illinois Department of Revenue.

In rebuttal the board of review submitted a statement from James A. Brenczewski, Joliet Township Assessor, asserting that appellant's comparable sales occurred in 2012 and comparable sale #4 sold for \$40.76 per square foot with the subject having an estimated fair market value of \$42.22 per square foot based on its assessment.

The property record cards for the subject and each of the appellant's comparables reflect the properties are improved with an apartment building or "apartment house" whereas the board of review's comparable properties are each single-family dwellings.

In support of its contention of the correct assessment the board of review through the township assessor submitted information on three comparable sales located in the same subdivision as the subject property. The comparables consist of a two-story and two, part two-story and part one-story frame single family dwellings that were 87 to 135 years old. The homes range in size from 1,456 to 2,020 square feet of living area and feature unfinished basements, and garages of 192 or 528 square feet of building area. Each comparable also has central air conditioning and one has a fireplace. These properties sold between August 2013 and October 2014 for prices ranging from \$113,000 to \$138,000 or from \$55.94 to \$77.95 per square foot of living area, including land.

Based on this evidence and argument, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The parties submitted a total of seven suggested comparable properties to support their respective positions before the Property Tax Appeal Board. The Board has given reduced weight to all three of the board of review comparables as these appear to be single-family dwellings as described on the respective property record cards and were each smaller than the subject apartment building. Moreover, the appellant presented comparables which are all two-unit apartment buildings more similar to the subject.

The Board finds the best evidence of market value to be the appellant's comparable sales. These comparable dwellings were two story structures that range in size from 1,820 to 2,580 square feet of living area. Each comparable has a basement and three of the comparables have a garage which is not a feature of the subject property. These four sales occurred between January and November 2012 for prices ranging from \$65,000 to \$90,000 or from \$25.50 to \$40.76 per square foot of living area, including land. The subject's assessment reflects a market value of \$91,484 or \$42.35 per square foot of living area, including land, which is above the range established by the best comparable sales in this record both in terms of overall value and on a per-square-foot basis. Based on this evidence the Board finds a reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member

Member



Acting Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 23, 2016



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.