



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Maria Sikon
DOCKET NO.: 13-00360.001-R-1
PARCEL NO.: 16-05-22-206-045-0000

The parties of record before the Property Tax Appeal Board are Maria Sikon, the appellant; and the Will County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the Will County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$28,336
IMPR.: \$140,052
TOTAL: \$168,388

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Will County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2013 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a two-story dwelling of frame and masonry construction with 3,772 square feet of living area. The dwelling was constructed in 2006. Features of the home include a full unfinished basement, central air conditioning, a fireplace and a 790 square foot garage. The property has a 0.51-acre site and is located in Homer Glen, Homer Township, Will County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted a mortgage finance appraisal estimating the subject property had a market value of \$400,000 as of December 22, 2012. In addition, the appellant submitted four comparable sales with varying degrees of similarity to the subject. The comparables sold from February 2010 to August 2012 for prices ranging from \$337,000 to \$420,000 or from \$97.70 to \$120.07 per square foot of living area, including land. The land size for each comparable was not disclosed.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$172,622. The subject's assessment reflects a market value of \$520,102 or \$137.89 per square foot of living area, land included, when using the 2013 three-year average median level of assessment for Will County of 33.19% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review submitted information on six comparable sales with varying degrees of similarity to the subject. The comparables sold from December 2010 to June 2013 for prices ranging from \$550,000 to \$750,000 or from \$151.18 to \$174.57 per square foot of living area, including land.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

Initially, the Board gives little weight to the final opinion of value found in the appraisal. The appraisal report was intended for the lender/client for a mortgage finance transaction and the appraiser failed to make adjustments to the comparables for differences in land size when compared to the subject. In addition, the appraisal is premised upon satisfactory completion of repairs and/or alterations. Therefore, the Board will use the raw sales data contained within the appraisal report.

The Board finds the best evidence of market value to be the appraisal sale #4 and board of review comparable sales #2, #5 and #6. These most similar comparable sales sold for prices ranging from \$419,900 to \$710,000 or from \$108.92 to \$164.05, respectively, per square foot of living area, including land. The subject's assessment reflects a market value of \$520,102 or \$137.89 per square foot of living area, including land, which is within the range established by the best comparable sales in this record on both a total sales price and on a per square foot basis. Less weight was given the remaining comparables submitted by both parties because the land size was dissimilar to the subject or otherwise not disclosed, dissimilar improvement size and/or the date of sale was too remote in time for a January 1, 2013 valuation date. Based on this evidence the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(b) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(b)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman

Member



Member

Acting Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 21, 2017



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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