



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Green Door Holdings LLC  
DOCKET NO.: 12-30022.001-R-1  
PARCEL NO.: 13-26-318-027-0000

The parties of record before the Property Tax Appeal Board are Green Door Holdings LLC, the appellant(s), by attorney Stephanie Park, of Park & Longstreet, P.C. in Rolling Meadows; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds A Reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$4,274  
**IMPR.:** \$13,726  
**TOTAL:** \$18,000

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2012 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property is a 98 year-old, two-story dwelling of masonry construction containing 2,186 square feet of living area. Features of the home include a full finished basement and a two-car garage. The property has a 3,562 square foot site and is located in Jefferson Township, Cook County. The subject is classified as a Class 2 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant's appeal is based on overvaluation. In support of this argument, the appellant submitted an incomplete settlement statement disclosing the subject property was purchased in April 2009 for a price of \$171,000 from Property Asset Management, Incorporated. The appellant also submitted an affidavit of the appellant; information in Section IV–Recent Sale Data of the Residential Appeal that the subject was not sold as a transfer between related parties

and was advertised and sold through a realtor; and eight sales comparables. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$16,840.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$34,552. The subject's assessment reflects a market value of \$345,520, or \$159.31 per square foot of living area, when applying the 2012 level of assessment of 10.00% for Class 2 property under the Cook County Real Property Assessment Classification Ordinance. In support of its contention of the correct assessment, the board of review submitted information on four suggested comparable sales.

In rebuttal, the appellant argued the board of review failed to address the overvaluation argument based on the recent sale of the subject. The appellant reaffirmed the request for an assessment reduction.

### **Conclusion of Law**

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met his burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the appellant did not sustain the burden of proof that the subject was overvalued based on the recent sale by failing to submit sufficient evidence. The settlement statement was incomplete, and there was no foundation for the opinion of the affiant that the sale was an arm's-length transaction. However, the Board finds the best evidence of market value to be the appellant's comparable sales #1, #2, #4, #5 and #8, and the board of review comparable sale #3. These comparables sold for prices ranging from \$75.40 to \$139.63 per square foot of living area, including land. The subject's assessment reflects a market value of \$159.31 per square foot of living area including land, which is above the range established by the best comparable sales in this record. Based on this evidence, the Board finds a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Acting Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 23, 2016



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.