



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Spaulding Lawrence LLC
DOCKET NO.: 12-28774.001-C-1 through 12-28774.005-C-1
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Spaulding Lawrence LLC, the appellant(s), by attorney Anthony M. Farace, of Amari & Locallo in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
12-28774.001-C-1	13-14-205-037-1037	3,364	61,288	\$64,652
12-28774.002-C-1	13-14-205-037-1038	1,559	16,887	\$18,446
12-28774.003-C-1	13-14-205-037-1039	1,641	25,131	\$26,772
12-28774.004-C-1	13-14-205-037-1040	820	11,524	\$12,344
12-28774.005-C-1	13-14-205-037-1041	820	11,524	\$12,344

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2012 tax year. The Property Tax Appeal Board (Board) finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of five parcels of land totaling 52,105 square feet and improved with a 97-year old, one-story¹,

¹ The subject property is a first floor commercial space with two floors of residential space above.

commercial condominium building containing 8,102 square feet of building area. The property is located in Jefferson Township, Cook County and is classified as 5-99 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant contended inequity as the basis of the appeal. In support of the equity argument the appellant submitted nine equity comparables. These comparables are described as one-story, commercial buildings containing between 5,368 and 12,508 square feet of building area. They have improvement assessments from \$6.06 to \$15.60 per square foot of building area.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$150,372 with an improvement assessment of \$142,168 or \$17.55 per square foot of building area. In support of its contention of the correct assessment, the board of review submitted information on five sales comparables. These comparables are described as one-story, commercial buildings containing between 4,800 and 10,000 square feet of building information. No assessment data was provided.

Conclusion of Law

The appellant contends assessment inequity as the basis of the appeal. When unequal treatment in the assessment process is the basis of the appeal, the inequity of the assessments must be proved by clear and convincing evidence. 86 Ill.Admin.Code §1910.63(e). Proof of unequal treatment in the assessment process should consist of documentation of the assessments for the assessment year in question of not less than three comparable properties showing the similarity, proximity and lack of distinguishing characteristics of the assessment comparables to the subject property. 86 Ill.Admin.Code §1910.65(b). The Board finds the appellant did meet this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds both parties presented comparables that are one-story, commercial buildings. The appellant presented a total of nine equity comparables. The Board finds these comparables similar to the subject. The comparables have improvement assessments from \$6.06 to \$15.60 per square foot of living area. In comparison, the subject's assessment of \$17.55 per square foot of living area falls above the range established by the comparables in this record. Based on this record the Board finds the appellant did demonstrate with clear and convincing evidence that the subject's improvement was inequitably assessed and a reduction in the subject's assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Mario Albino

Chairman

K. L. Ferr

Member

JR

Member

Jerry White

Acting Member

Robert Hoffmann

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 22, 2016

A. Heston

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the

subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.