



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Steve Perlmutter
DOCKET NO.: 12-05374.001-R-1
PARCEL NO.: 16-21-402-017

The parties of record before the Property Tax Appeal Board are Steve Perlmutter, the appellant, by attorney David Lavin of Schiller, Strauss & Lavin, PC, in Chicago; and the Lake County Board of Review.

The record in this appeal contains evidence submitted by the appellant requesting a reduction in the subject's assessment in accordance with Section 16-185 of the Property Tax Code. (35 ILCS 200-16-185). The record also contains documentation submitted by the board of review indicating that the board agrees that a reduction in the subject's assessment is justified pursuant to Section 16-185 of the Property Tax Code.¹

After considering the evidence and reviewing the record, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds that the assessment as calculated by the board of review is correct and that a reduction in the assessed valuation of the subject property is appropriate.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$110,444
IMPR.: \$286,600
TOTAL: \$397,044

Subject only to the State multiplier as applicable.

(Continued on Page 2)

¹ There is a \$1 difference between the assessment requested by the appellant and the assessment reduction calculated by the board of review. The Board finds the \$1 difference is insignificant for assessment and taxation purposes, but the assessment calculated by the board of review reflects the relevant provisions of Section 16-185 of the Property Tax Code. (35 ILCS 200/16-185).

considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, **YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.**

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.