



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Iran Adreev
DOCKET NO.: 11-29458.001-R-1
PARCEL NO.: 10-16-409-008-0000

The parties of record before the Property Tax Appeal Board are Iran Adreev, the appellant, by attorney Christopher G. Walsh, Jr. in Chicago, and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$4,687
IMPR.: \$17,610
TOTAL: \$22,297

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2011 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of masonry construction. The dwelling is approximately 57 years old and has 1,000 square feet of living area. Features of the home include a full finished basement and a two-car garage. The property has a 6,250 square foot site and is located in Skokie, Niles Township, Cook County. The subject is classified as a class 2-03 property under the Cook County Real Property Assessment Classification Ordinance.

The appellant's appeal is based on overvaluation. In support of this argument, the appellant submitted evidence disclosing the

subject property was purchased on October 27, 2011 for a price of \$204,000 or \$204.00 per square foot of living area, land included. The appellant partially completed Section IV - Recent Sale Data of the residential appeal form, disclosing the name of the seller; the subject's sale was not a transfer between related parties; and the property had been advertised for sale. The appellant stated "UNKNOWN" with respect to answering the question "Sold by" and did not know how the property had been advertised for sale and for how long. To further document the sale, the appellant submitted a copy of the Cook County real property transfer tax declaration, disclosing the subject property had been advertised for sale and describing the subject's transaction as a "short sale." In a letter that accompanied the appeal, counsel stated the subject had a market value of \$204,000 and the assessment should be calculated by applying the 10% ordinance level of assessment for Class 2 residential property in Cook County. Based on this record, the appellant requested the subject's assessment be reduced to \$20,400.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$22,297. The subject's assessment reflects a market value of \$222,970 or \$222.97 per square foot of living area, land included, when applying the 10% level of assessment for class 2-03 residential property pursuant to the Cook County Real Property Assessment Classification Ordinance.

In support of the assessment, the board of review submitted information on four comparable sale properties that were generally similar to the subject in most characteristics. The comparables sold from June to December 2010 for prices that ranged from \$245,000 to \$280,000 or from \$237.56 to \$278.05 per square foot of living area, land included.

In addition, Gabriela Nicolau, a board of review analyst, submitted a brief challenging the arm's length nature of the subject's sale. The board of review analyst stated that the subject's sale was compulsory. In support of this claim, the analyst submitted a copy of the Cook County real property transfer tax declaration, wherein the subject's sale was described as a "short" sale. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board gives little weight to the October 2011 sale of the subject property. The appellant failed to disclose how long the subject property was exposed to the open market. Furthermore, the board of review challenged the arm's length nature of the subject's sale which was not refuted by the appellant.

The Board finds the best evidence of market value in the record was board of review comparable #3. This comparable was identical to the subject in age and living area and was also very similar in location, design, exterior construction and foundation. This comparable sold in December 2010 for a price of \$245,000 or for \$245.00 per square foot of living area, including land. The subject's assessment reflects a market value of \$222,970 or \$222.97 per square foot of living area, including land, which is below the best comparable sale in this record. Moreover, comparable #3's December 2010 sale date was more proximate to the assessment date at issue than the subject's October 2011 sale.

Based on the evidence contained in the record, the Board finds the appellant has not shown by a preponderance of the evidence that the subject is overvalued and no change in the assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Chairman



Member



Member

Member



Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: May 22, 2015



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.