



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Kornerstone Properties, LLC  
DOCKET NO.: 11-23073.001-I-3 through 11-23073.006-I-3  
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Kornerstone Properties, LLC, the appellant(s), by attorney Edward M. Burke, of Klafter & Burke in Chicago; the Cook County Board of Review by Cook County Assistant State's Attorney Christopher Shouldice; and the intervenors, Lyons S.D. #103 by attorney Elizabeth Shine Hermes of Odelson & Sterk, Ltd. in Evergreen Park and J. Sterling Morton H.S.D. #201 by attorney Steven Avalos of Del Galdo Law Group, LLC in Berwyn.

Prior to the hearing the parties reached an agreement as to the correct assessment of the subject property. This assessment agreement was presented to and considered by the Property Tax Appeal Board.

After reviewing the record and considering the evidence submitted, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this **Cook** County appeal. The Property Tax Appeal Board further finds that the agreement of the parties is proper, and the correct assessed valuation of the property is:

<b>DOCKET NO</b>	<b>PARCEL NUMBER</b>	<b>LAND</b>	<b>IMPRVMT</b>	<b>TOTAL</b>
11-23073.001-I-3	19-06-401-011-0000	49,125	185,777	\$234,902
11-23073.002-I-3	19-06-402-040-0000	33,774	41,244	\$75,018
11-23073.003-I-3	19-06-402-056-0000	171,939	489,857	\$661,796
11-23073.004-I-3	19-06-402-058-0000	52,196	49,849	\$102,045
11-23073.005-I-3	19-06-402-059-0000	1,059	642	\$1,701
11-23073.006-I-3	19-06-402-060-0000	1,657	1,006	\$2,663

Subject only to the State multiplier as applicable.

(Continued on Page 2)

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

*Mario Alvares*

Chairman

*K. L. Ferr*

Member

*JR*

Member

*Jerry White*

Acting Member

*Robert Hoffmann*

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 22, 2016

*A. Heston*

Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30

days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.