



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Leonard Libersher
DOCKET NO.: 11-00785.001-R-1
PARCEL NO.: 11-04-13-403-006-0000

The parties of record before the Property Tax Appeal Board are Leonard Libersher, the appellant, and the Will County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Will County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$17,156
IMPR.: \$24,587
TOTAL: \$41,743

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Will County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2011 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a one-story dwelling of frame construction with 925 square feet of living area. The dwelling was constructed in 1959. Features of the home include a crawl space foundation and a detached one-car garage of 352 square feet of building area. The property has a 7,440 square foot site and is located in Lockport, Lockport Township, Will County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located within "blocks" of the subject along with a letter arguing that the subject is a rental which is in no condition to be sold for the assessed value. The appellant further argued that area home prices were falling with many short sales and foreclosures selling for well under \$100,000.

Based on this evidence and argument, the appellant requested a total assessment of \$33,333 which would reflect a market value of approximately \$100,000.

The board of review submitted its "Board of Review Notes on Appeal." Based upon the Notice of Final Decision issued by the board of review, the total assessment for the subject for 2011 was \$41,743. The subject's assessment reflects a market value of \$125,694 or \$135.89 per square foot of living area, land included, when using the 2011 three year average median level of assessment for Will County of 33.21% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review through the Lockport Township Assessor submitted information on five comparable sales along with underlying property record cards and copies of the PTAX-203 Illinois Real Estate Transfer Declaration for sales transactions #1, #3, #4 and #5. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board has given reduced weight to board of review comparable #3 as this property was newer than the subject.

The Board finds the best evidence of market value to be the appellant's comparable sales and board of review comparable sales #1, #2, #4 and #5. These comparables were similar to the subject in design, age, size, foundation and/or features, except that four had central air conditioning which is not a feature of the subject property. These most similar comparables sold between February 2010 and July 2011 for prices ranging from \$75,000 to \$140,000 or from \$68.99 to \$162.04 per square foot of living area, including land. The subject's assessment reflects a market value of \$125,694 or \$135.89 per square foot of living area, including land, which is within the range established by the best comparable sales in this record and appears to be justified by these comparable sales. Based on this evidence the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

K. L. Fern

Member

Tracy A. Huff

Member

Mario Morris

Member

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 23, 2015

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.