



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: 1319 West Sherwin Condominium Assoc
DOCKET NO.: 10-20726.001-R-3 through 10-20726.028-R-3
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are 1319 West Sherwin Condominium Assoc, the appellant(s), by attorney David C. Dunkin, of Arnstein & Lehr, LLP in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **A Reduction** in the assessment of the property as established by the **Cook** County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
10-20726.001-R-3	11-29-317-051-1001	1,276	6,958	\$8,234
10-20726.002-R-3	11-29-317-051-1002	1,175	6,409	\$7,584
10-20726.003-R-3	11-29-317-051-1003	1,290	7,031	\$8,321
10-20726.004-R-3	11-29-317-051-1004	1,182	6,445	\$7,627
10-20726.005-R-3	11-29-317-051-1005	1,253	6,830	\$8,083
10-20726.006-R-3	11-29-317-051-1006	1,142	6,226	\$7,368
10-20726.007-R-3	11-29-317-051-1007	1,149	6,262	\$7,411
10-20726.008-R-3	11-29-317-051-1008	1,159	6,317	\$7,476
10-20726.009-R-3	11-29-317-051-1009	1,159	6,317	\$7,476
10-20726.010-R-3	11-29-317-051-1010	1,300	7,086	\$8,386
10-20726.011-R-3	11-29-317-051-1011	1,128	6,152	\$7,280
10-20726.012-R-3	11-29-317-051-1012	1,300	7,086	\$8,386
10-20726.013-R-3	11-29-317-051-1013	1,101	6,006	\$7,107
10-20726.014-R-3	11-29-317-051-1014	1,182	6,445	\$7,627
10-20726.015-R-3	11-29-317-051-1015	1,169	6,372	\$7,541
10-20726.016-R-3	11-29-317-051-1016	1,118	6,097	\$7,215
10-20726.017-R-3	11-29-317-051-1017	1,115	6,079	\$7,194
10-20726.018-R-3	11-29-317-051-1018	1,306	7,123	\$8,429
10-20726.019-R-3	11-29-317-051-1019	1,118	6,097	\$7,215
10-20726.020-R-3	11-29-317-051-1020	1,313	7,159	\$8,472
10-20726.021-R-3	11-29-317-051-1021	1,169	6,372	\$7,541
10-20726.022-R-3	11-29-317-051-1022	1,276	6,958	\$8,234
10-20726.023-R-3	11-29-317-051-1023	1,253	6,830	\$8,083
10-20726.024-R-3	11-29-317-051-1024	1,182	6,445	\$7,627
10-20726.025-R-3	11-29-317-051-1025	1,263	6,885	\$8,148

10-20726.026-R-3	11-29-317-051-1026	1,175	6,409	\$7,584
10-20726.027-R-3	11-29-317-051-1027	1,155	6,299	\$7,454
10-20726.028-R-3	11-29-317-051-1028	1,175	6,409	\$7,584

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2010 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 28-unit condominium building. The building is 31 years old and is situated on a 20,998 square foot parcel located in Rogers Park Township, Cook County. It is classified as class 2-99 property under the Cook County Real Property Classification Ordinance.

The appellant, via counsel, submitted evidence before the Board arguing overvaluation based on the sale of four of the building's 28 units. In support of this claim, the appellant included: printouts from the assessor's website; printouts from the Cook County Recorder of Deeds website, and a list of each PIN with its unit number and sale information. The evidence disclosed that the aggregate purchase price for the units sold was \$250,000. The sales occurred in 2010 for prices ranging from \$23,500 to \$35,000. Based on this evidence, the appellant requested a reduction in the subject's total assessment reflecting a 10% level of assessment.

The board of review submitted its "Board of Review-Notes on Appeal" disclosing the subject's total assessment of \$530,148. The assessment reflects a total market value of \$5,301,480 for the subject when applying the assessment level of 10% as established by the Cook County Real Property Classification Ordinance. The board of review also submitted a memorandum from William E. Cahill, Cook County Assessor Analyst. The board's analysis relied on 42 sales in the subject building. As it appears that initial sales in the building occurred in 2008; some sales were duplicate unit sales occurring in different years. All sales occurred between 2008 and 2012. Based on the evidence presented, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did meet this burden of proof and a reduction in the subject's assessment is warranted.

The Board was provided with four identical sales from both parties, plus 38 additional sales submitted by the board of review. The Board gives no weight to the board of review's sales from 2008 as the remaining sales were more proximate to the January 1, 2010 valuation date. All relevant sales were for units located in the subject building.

Based on evidence submitted, the Board finds that the subject property had a market value of \$2,166,902 for the 2010 assessment year. Since the market value has been determined, the assessment level of 10% as established by the Cook County Real Property Classification Ordinance shall apply. This yields an assessed value for the condominium building of \$216,690 as a whole. As the current assessed value is above this amount, this Board finds a reduction is warranted based on the sales evidence contained in the record.

the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.